

**NEWFOUNDLAND AND LABRADOR  
BOARD OF COMMISSIONERS OF PUBLIC UTILITIES**

**AN ORDER OF THE BOARD**

**NO. A.I. 12(2025)**

1 **IN THE MATTER OF** the **Automobile**  
2 **Insurance Act**, RSNL 1990, c. A-22,  
3 as amended, and regulations  
4 thereunder; and  
5

6 **IN THE MATTER OF** an application by  
7 Security National Insurance Company for  
8 approval to adopt the 2025 CLEAR rate  
9 group table for its Private Passenger  
10 Automobiles category of automobile  
11 insurance.  
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14 **WHEREAS** on February 24, 2025 Security National Insurance Company (“Security National”)  
15 applied to the Board under the CLEAR filing option for approval to adopt the 2025 CLEAR rate  
16 group table for its Private Passenger Automobiles category of automobile insurance; and  
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18 **WHEREAS** Security National proposed to apply the Board’s benchmark base rate adjustment  
19 factors accepted for use in Information Bulletin A.I. 01-2025; and  
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21 **WHEREAS** no other rating program changes are proposed; and  
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23 **WHEREAS** the proposal results in an overall rate level impact of 0.0%; and  
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25 **WHEREAS** the proposal is made in accordance with the Board’s CLEAR Filing Guidelines; and  
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27 **WHEREAS** the Board is satisfied that the proposed rates are just and reasonable in the  
28 circumstances, do not impair the solvency of the insurer, are not excessive in relation to the  
29 financial circumstances of the insurer, and do not violate the **Automobile Insurance Act** or the  
30 **Insurance Companies Act** or the respective regulations thereunder.

1 **IT IS THEREFORE ORDERED THAT:**  
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- 3 1. The proposal received February 24, 2025 from Security National Insurance Company for  
4 its Private Passenger Automobiles category of automobile insurance is approved to be  
5 effective no sooner than May 15, 2025 for new business and July 1, 2025 for renewals.

**DATED** at St. John's, Newfoundland and Labrador, this 4<sup>th</sup> day of April, 2025.



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John O'Brien, FCPA, FCA, CISA  
Commissioner



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Christopher Pike, LL.B., FCIP  
Commissioner



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Stephanie Stack  
Assistant Board Secretary